

## Sample Talking Points on S.2155

Last month on a strong bipartisan vote, the U.S. Senate approved 67-31, S. 2155, the Economic Growth, Regulatory Relief and Consumer Protection Act. The bill is designed to right-size banking regulations to allow banks like mine to better serve our customers and our communities, while maintaining appropriate safety and soundness controls.

This legislation is the byproduct of years of hearings, input from hundreds of stakeholders including community groups and think tanks, and careful negotiations between legislators on both sides of the aisle who rightly understood the serious issues facing financial institutions trying to grow the economy and voted to support commonsense reform to fix those issues.

This bill is not a roll back of Dodd-Frank. It fixes a modest, but important, number of Dodd-Frank provisions that had unintended consequences for many of our community and regional banks, like mine.

The primary pillars of Dodd-Frank, including higher capital standards, increased oversight of our most complex financial institutions, robust resolution planning and an independent Consumer Financial Protection Bureau and greater coordination between regulators, remain very much in place.

The bill is now awaiting consideration in the House, and I urge you to please support bringing the bill to a vote on the floor as soon as possible, and without any amendments.

Senate leadership has indicated they will not take the bill up again if it is amended effectively ending any chance we may have to secure and enact meaningful reform.

We have sincerely appreciated Rep. Jeb Hensarling's leadership on the issue of financial reform during the past six years, and many of the provisions included in the Senate bill had their origins in the House, including reforms to the qualified mortgage rule and simplified capital calculations for community banks.

S. 2155 will make a very real difference to California community banks and the customers that we serve. It is on the verge of enactment due in large part to the efforts of House lawmakers.

Please help us cross the finish line and get a regulatory relief bill to the president's desk for his signature by supporting S. 2155.

Thank you!