



STATE OF CALIFORNIA  
**Franchise Tax Board**

03.24.2021

Notice to financial institutions:

**New State of California Franchise Tax Board automated clearing house (ACH) company entry description for Golden State Stimulus Payments**

Please be advised that the State of California Franchise Tax Board will be processing Golden State Stimulus Payments (GSSP), authorized by Section 8150 of the Welfare and Institutions Code, as added by Senate Bill 88 (Stats. 2021, Ch. 8) and amended by Assembly Bill 88 (Stats. 2021, Ch. 12), using a new company entry description for ACH payments. GSSP will use the company discretionary data field description “XX FTB GSSTIMULUS XX”, as described below. The ACH transaction amount will be either \$600 or \$1200.

**Effective immediately, financial institutions should be prepared to begin receiving GSSP with the new company entry descriptions.** This notice is being provided to allow financial institutions to make any processing or system preparations necessary to receive these payments.

In accordance with the National Association of Automated Clearing House Association (“NACHA”) operating rules, State of California Franchise Tax Board payments will be issued with the following descriptors:

*The “XX” indicator in positions 21-22 & 39-40 of the “Company Discretionary Data” field identifies GSSP as exempt from all garnishments **except a garnishment order in connection with an action for, or a judgment awarding, child support, spousal support, family support, or a criminal restitution payable to victims.** The following table maps certain field values found in the ACH Company/Batch Header (“5”) record of GSSP processed by the State Controller’s Office.*

<b>Company Name (Field 3, Positions 5-20)</b>	<b>Company Discretionary Data (Field 4, Positions 21-40)</b>	<b>Company Entry Description (Field 7, Positions 54-63)</b>
FTB GSSTIMULUS [space at end]	XX FTB GSSTIMULUS XX	GSSTIMULUS

## **Identification of Golden State Stimulus Warrants**

GSSP warrants will include a notation of 'GOLDEN STATE STIMULUS' printed under the Identification No.

To obtain the range of valid GSSP warrant numbers, issue dates, and sample of the warrant identification information, please contact **FTBGSSTIMULUS@ftb.ca.gov**

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